

India's Fastest Growing Construction Companies Unveiled!

- **CW Person of the Year:** Vinayak Deshpande, Managing Director, Tata Projects
- **Largest Construction Company:** L&T
- **India's Fastest Growing Construction Company:** Dilip Buildcon
- **ENR Top International Design Firms and Top International Contractors** Recognised

New Delhi, October 24, 2018: As part of the India Construction Festival (ICF), presented by FIRST Construction Council, CONSTRUCTION WORLD (CW) hosted its 16th edition of the CW Global Awards at Taj Palace in New Delhi. Also, the 22nd CONSTRUCTION WORLD anniversary edition was launched by **Honourable Minister of Commerce & Industry and Civil Aviation, Government of India, Shri Suresh Prabhu** at ICF 2018.

As he addressed the audience, **Shri Suresh Prabhu** lauded the efforts of the construction industry in contributing towards India's GDP growth. He said, "India is already known to be among the fastest growing large economies and continues to grow at a fast pace. For this, we require to build several infrastructure projects including roads, ports along with many more houses. That said, construction is going to play a vital role in India's economy."

The names of India's Fastest Growing Construction Companies were unveiled at the grand award ceremony, which was attended by well-known personalities from the construction world and the industry stalwarts. The award winners were recognised and felicitated basis the FIRST Construction Council Methodology. **India's Fastest growing Construction Companies**, the country's **Top Challengers** and the **CONSTRUCTION WORLD Person of the Year** took centre stage and were applauded by the construction fraternity.

Even more, **CW** associated with New York-based Engineering News-Record, popularly known as ENR, the world's oldest and largest circulated engineering magazine, to recognise top international design and contracting firms.

FIRST Construction Council, is a non-profit infrastructure think-tank, focused on providing the latest updates on the construction industry in India, and dedicated to promoting its causes and needs. Initiated and conceptualised by **Pratap Padode, Founder & President**, the FIRST methodology uses financial data of the last six years, and companies are categorised and ranked as under Large, Medium and Small.

Setting a perfect tone for the awards evening, Padode said in his inaugural address, "The Global Construction Industry will reach US\$12.7 trillion in 2022, up from US\$10.6 trillion in 2017, with India being one of its largest contributors by 2030. Further, India's Construction Industry is poised to become the largest employer by 2022, employing more than 75 million people." He went on to add that US\$650 billion investments in urban infrastructure are estimated over the next 20 years, and India is set to be the world's third largest construction market by 2025."

Instituted by the jury, the award '**CW Person of the Year**' took into account construction heroes who have made remarkable achievements this year and, through their efforts, have propelled the

company, organisation and industry forward. **CW Person of the Year Vinayak Deshpande, Managing Director, Tata Projects**, in his address to the audience said, “Construction World has been at the forefront of disseminating new developments and worldwide happenings in construction. While the magazine is a must read for all those companies wanting to grow and stay ahead in India, the awards recognise effort and good job, that only motivates the industry to contribute to the country better. I am grateful to CONSTRUCTION WORLD for this honour and recognition.”

Largest Construction Company Larsen & Toubro had **MV Satish, Whole Time Director and Senior Executive Vice President-(Buildings, Minerals & Metals)** present to receive the award. The audience applauded for the Fastest Growing Construction Company in the Large Category Dilip Buildcon. It was double celebration for the company as the company also received the award for being among India’s Top Challengers of 2017-18. Well, this was not just it, companies that also made it to two winning lists included Welspun Enterprises and KNR Constructions.

To further deliberate and discuss up on this collated data, a seven-member jury panel, comprising eminent people from the construction industry, came together this year to discuss, deliberate upon and select the winners of ‘India’s Largest and Fastest Growing Construction Companies’, along with the ‘Person of the Year’. Having applied parameters of good governance, macro assessment, and such other qualitative factors, the jury panel finalised a set of winners from among shortlisted companies. This year, the jury panel comprised **Ajay Garg, Managing Director, Equirus Capital; Suneet Maheshwari, Founder and Managing Partner, Udvik; Abhishek Bhattacharya, Head of Large Corporate Ratings, India Ratings & Research; Sandeep Upadhyay, Managing Director & CEO, Centrum Infrastructure Advisory; Sanjay Dutt, Managing Director & CEO, Tata Realty & Infrastructure; Farid Ahmed, Divisional Head Marketing-OHT, Apollo Tyres; Mr Pushkar Kulkarni, Principal-Infrastructure, Real Assets, CPP Investment Board; Ramashrya Yadav, CEO, Real Estate Practice, Edelweiss Financial Advisors; Maneesh Yadav, CEO, Aditya Birla Real Estate Fund; Ramesh Palagiri, Managing Director, Wirtgen India; and Balaji Rao, Managing Partner, Real Estate, Axis Asset Management Company.**

FIRST Construction Council created another model for the ‘Top Challengers’. This model takes into consideration promising companies, having studied their ability to grow over the previous year despite challenging circumstances. Companies under this category including infrastructure developers, building materials and construction equipment, etc. were also awarded.

WINNERS of the CONSTRUCTION WORLD Global Awards 2018 are listed below:

TOP CHALLENGERS:

- [ACE – Action Construction Equipment](#)
- [BEML](#)
- [Dilip Buildcon](#)
- [Everest Industries](#)
- [Gallant Ispat](#)
- [Kamdhenu](#)
- [KNR Constructions](#)

- Kolte-Patil Developers
- Man Infraconstruction
- PSP Projects
- Steel Authority of India (SAIL)
- Tata Steel
- Welspun Enterprises

Largest Construction Company:

- Larsen & Toubro

Fastest Growing Construction Company (Large)

- 1st - Dilip Buildcon
- 2nd - Tata Projects
- 3rd - NCC

Fastest Growing Construction Company (Medium):

- 1st – GR Infraprojects
- 2nd - KNR Constructions

Fastest Growing Construction Company (Small):

- 1st - Welspun Enterprises
- 2nd – GHV Group

CW Person of the Year

- Vinayak Deshpande, Managing Director, Tata Projects

ENR Top International Design Firms and Top International Contractors Recognition Ceremony

- Arcadis
- Bechtel
- Black & Veatch
- ENKA
- Hatch
- Hyundai Engineering & Construction
- ILF Consulting Engineers
- Jacobs
- Khatib & Alami
- Larsen & Tubro
- Ramboll Gruppen A/S
- Mott MacDonald

- Shapoorji Pallonji & Co
- Strabag
- TBEA Co

The 16th Construction World Global Awards was presented by **Title Partner:** Apollo Tyres; **State Partner:** Andhra Pradesh Economic Development Board; **Platinum Partner:** Dilip Buildcon; **Gold Partners:** Tata Projects; Shapoorji Pallonji Engineering & Construction; and L&T Construction; **Official Cement Partner:** Wonder Cement; and **Associate Partners:** Sany Heavy Industry India, Action Construction Equipment, Wirtgen Group, KNR Construction, Hyundai Construction Equipment India, GR Infraprojects, Chetak Enterprises, CASE Construction Equipment, PSP Projects, Godavari Paints, Patel Infrastructure.

ABOUT FIRST CONSTRUCTION COUNCIL: [FIRST Construction Council](#) is a non-profit infrastructure think-tank, focused on providing the latest updates on the construction industry in India, and dedicated to promoting its causes and needs. FCC is associated with numerous leading business publications in India, and with a combined reach of over 10,00,000, is strongly placed to disseminate knowledge and ideas to relevant stakeholders across the country. For the last 15 years, FIRST (Foundation of Infrastructure Research Studies Training) has been involved in research on infrastructure, and has published white papers on policy, reports, newsletters, and financial models to evaluate competitiveness in the industry. The FCC aims to carry on this work, and provide a platform to promote the adoption of best practices, and be the torchbearer for all policy initiatives that are needed to enhance the importance and welfare of the construction industry and its industry's unified voice.